

**JERSEY CITY ECONOMIC DEVELOPMENT CORPORATION
EDA LOAN APPLICATION**

Applicant's Name _____

Business Name _____

Address _____

Phone # _____ Fax # _____ Cell Phone # _____

Legal Structure:

() C Corporation, () S Corporation, () Sole Proprietor, () Partnership, () LLC

Date Business Established: _____ Current Number of Employees: F/T: _____ P/T: _____

Amount of Loan Request: _____ Collateral Available: Yes _____ No _____

Specify use of loan funds:

Principal's Personal Information:

(Each owner with 10% or more ownership must provide this information.)

Principal's Name: _____

Ownership Interest: _____

Home Address _____

City _____ State _____ Zip code _____

Home Phone # _____ Cell Phone _____ Social Security # _____

Present Employer _____

Personal Bank Reference (*Name & Branch Location*) _____

Principal's Experience – Attach Resume ()

I hereby authorize Jersey City Economic Development Corporation (JCEDC) to investigate my credit history and to obtain from credit reporting agencies any information that it deems relevant to my loan application.

All information provided in this application is true, correct and complete and any willful misrepresentation may result in criminal action.

Date _____ Signature _____

**JERSEY CITY ECONOMIC DEVELOPMENT CORPORATION
EDA LOAN PROGRAM**

LOAN AMOUNTS: \$1,000-\$5,000

TERMS: 1-3 YEARS

INTEREST RATE: CURRENTLY 3.5%

COLLATERAL REQUIRED

ELIGIBLE USES FOR LOAN FUNDS:

- **INVENTORY AND/OR SUPPLIES**
- **EQUIPMENT**
- **MARKETING/ADVERTISING**
- **RELOCATION EXPENSES**
- **LEASEHOLD IMPROVEMENTS AND RENOVATIONS**
- **WORKING CAPITAL**

Checklist of Required Documents to be Submitted with your Loan Application

- () **Complete the Personal Financial Statement**
- () **Copy of Driver's License, US Passport or non-Driver's ID (State Issued).**
- () **Attach a copy of lease or deed.**
- () **Attach a copy of Business Registration Certification, Certificate of Authority, or letter from the IRS with your taxpayer identification number for the business.**
- () **Attach copies of your last 2 months of business bank statements. If start-up, attach copies of your last 2 months of personal bank statements.**
- () **Attach copies of last 2 years of tax returns for the business. If start-up, attach copies of personal tax returns for last 2 years.**
- () **Brief Business Plan:**
 - a. **When, Where, How the Business was established**
 - b. **Type of Product or Services**
 - c. **How will you attract customers, generate sales and deal with competition**
 - d. **a 12 month projected budget of expenses and 12 months of projected sales/income.**
 - e. **Miscellaneous info: Personal/Business References, Pictures, Charts, etc.**
- () **Application Fee - \$75 (Check or Money order made payable to: Jersey City Economic Development Corporation)**